(Incorporated in Malaysia) - 453392 T

### QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30 JUNE 2005

#### UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	Note	INDIVIDUA CURRENT QUARTER 30/6/2005 RM	L QUARTER PRECEDING YEAR CORRESPONDING QUARTER 30/6/2004 RM	CUMULATIV CURRENT YEAR TO DATE 30/6/2005 RM	YE QUARTER PRECEDING YEAR CORRESPONDING PERIOD 30/6/2004 RM
Revenue	_	6,649,032	9,084,101	12,061,259	14,833,600
Other operating income	=	95,353	78,541	211,282	158,513
Profit from operations		733,464	2,254,459	1,208,212	3,199,104
Results from investing activity		-	(550,459)	-	(550,459)
Finance cost		(20,934)	(4,881)	(35,975)	(9,024)
Share of profit of associate		360,999	-	496,804	-
Profit before taxation	_	1,073,529	1,699,119	1,669,041	2,639,621
Taxation	B5	(149,286)	(156,203)	(171,914)	(168,953)
Profit after taxation	_	924,243	1,542,916	1,497,127	2,470,668
Minority interest		(12,695)	(115,111)	36,870	(119,286)
Net profit for the period	=	911,548	1,427,805	1,533,997	2,351,382
Earnings per ordinary share in sen - Basic - Diluted	B12	0.32 0.32	0.52 0.50	0.55 0.54	0.85 0.83

The unaudited condensed consolidated income statements should be read in conjunction with the audited annual financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia) - 453392 T

#### CONDENSED CONSOLIDATED BALANCE SHEETS

NON-CURRENT ASSETS Property, plant and equipment Deferred development costs Investment in an associate company Other investment Goodwill	Note	AS AT END OF CURRENT QUARTER 30/6/2005 (Unaudited) RM 10,123,028 7,014,984 8,634,043 216,274 111,647	AS AT PRECEDING FINANCIAL YEAR END 31/12/2004 (Audited) RM 9,533,739 5,231,223 8,255,538 216,274 111,647
<b>CURRENT ASSETS</b> Receivables Cash and cash equivalents		26,099,976 14,536,916 13,578,702	23,348,421 13,197,205 16,683,855
<b>CURRENT LIABILITIES</b> Payables Deposits and advance maintenance fees Hire purchase payables Taxation payable	<b>B</b> 8	28,115,618 1,233,907 2,968,205 249,588 90,502 4,542,202	29,881,060 2,996,972 2,363,045 176,099 44,429 5,580,545
NET CURRENT ASSETS		23,573,416	24,300,515
FINANCED BY:		47,070,092	17,010,750
Share capital Reserves	A6	28,111,770 20,004,479	28,090,650 18,451,346
		48,116,249	46,541,996
Minority interest		296,684	333,554
NON-CURRENT LIABILITIES		48,412,933	46,875,550
Hire purchase payables Other deferred liabilities	B8	1,200,358 60,101 1,260,459	713,285 60,101 773,386
		49,673,392	47,648,936
Net tangible asset per share		0.15	0.15

The condensed consolidated balance sheets should be read in conjunction with the audited annual financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the interim financial statements.

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# UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 JUNE 2005

	Non - distributable				
	Share Capital RM	Share Premium RM	Foreign Exchange Reserve RM	Retained Profit RM	Total RM
At 1 January 2005	28,090,650	5,867,811	(7,724)	12,591,259	46,541,996
Exercise of Employee Share Option	21,120	21,120	-		42,240
Foreign exchange arising from translation of foreign subsidiary	-	-	(1,984)	-	(1,984)
Profit for the period	-	-	-	1,533,997	1,533,997
At 30 June 2005	28,111,770	5,888,931	(9,708)	14,125,256	48,116,249

	Mon - distributable Distributable				
	Share Capital RM	Share Premium RM	Foreign Exchange Reserve RM	Retained Profit RM	Total RM
At 1 January 2004	27,620,000	5,397,161	(9,727)	9,674,953	42,682,387
Foreign exchange arising from translation of foreign subsidiary	-	-	1,271	-	1,271
Profit for the period	-	-	-	2,351,382	2,351,382
Dividend paid				(2,209,600)	(2,209,600)
At 30 June 2004	27,620,000	5,397,161	(8,456)	9,816,735	42,825,440

The unaudited condensed consolidated statement of equity changes should be read in conjunction with the audited annual financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the interim financial statements.

(Incorporated in Malaysia) - 453392 T

### UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2005

CASH FLOWS FROM OPERATING ACTIVITIESProfit before taxation1,669,0412,639,621Adjustments for : Non cash items943,5292,336,714Non cash items943,5292,336,714Non cash items943,5292,336,714Non cash items943,5292,336,714Non cash items943,5294,854,040Working capital changes: Net changes in labilities(1,157,904)(1,57,129)Net cash used in operations88,384(692,362)Taxation paid(50,272)(21,634)Net cash used in operations88,384(692,362)CASH FLOWS FROM INVESTING ACTIVITIES105,275131,319Interest received Development costs(2,647,775)(2,131,551)Net cash used in investing activities(3,038,108)(2,982,251)CASH FLOWS FROM FINANCING ACTIVITIES(2,647,775)(2,131,551)Net cash used in investing activities(3,038,108)(2,982,251)CASH FLOWS FROM FINANCING ACTIVITIES(2,092,501)(2,292,501)CASH FLOWS FROM FINANCING ACTIVITIES(1,094,38)(68,218)Net cash used in investing activities(1,031,73)(2,286,842)Net cash used in financing activities(1,031,73)(2,286,842) </th <th></th> <th>30/6/2005 RM</th> <th>30/6/2004 RM</th>		30/6/2005 RM	30/6/2004 RM
Adjustments for : Non cash items943,529 (69,301)2,336,714 (122,295)Operating profit before working capital changes2,543,2694,854,040Working capital changes: Net changes in assets Net changes in labilities(1,296,981) (475,129)(5,071,273) 	CASH FLOWS FROM OPERATING ACTIVITIES		
Non cash items943,5292,336,714Non-operating items(9,301)(122,295)Operating profit before working capital changes2,543,2694,854,040Working capital changes: Net changes in assets(1,296,981) (1,157,904)(5,071,273) (4,75,129)Total working capital changes(1,157,904) (1,157,904)(4,75,129) (5,546,402)Net cash used in operations88,384(692,362)Taxation paid(50,272)(21,634)Net cash generated from/(used in) operating activities38,112(713,996)CASH FLOWS FROM INVESTING ACTIVITIES(195,275)(131,319)Purchase of property, plant and equipment(195,275)(213,551)Development costs(2,647,775)(2131,551)Net cash used in investing activities(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIES(2,209,600)-Interest paid(35,975)(9,024)Dividend paid-(2,209,600)Proceeds from issuance of ordinary shares42,240-Payments to hire purchase creditors(103,173)(2,286,842)Net cash used in financing activities(103,173)(2,286,842)Net cash used in financing activities(103,173)(2,286,842) <td>Profit before taxation</td> <td>1,669,041</td> <td>2,639,621</td>	Profit before taxation	1,669,041	2,639,621
Non-operating items(69,301)(122.295)Operating profit before working capital changes2,543,2694,854,040Working capital changes: Net changes in labilities(1,296,981) (1,157,904)(5,071,273) (4,75,129)Net changes in labilities(1,157,904) (1,157,904)(475,129) (4,75,129)Total working capital changes(2,454,885)(5,546,402)Net cash used in operations88,384(692,362)Taxation paid(50,272)(21,634)Net cash generated from/(used in) operating activities38,112(713,996)CASH FLOWS FROM INVESTING ACTIVITIES(495,608)(982,278)Purchase of property, plant and equipment Development costs(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIES(3,038,108)(2,982,510)Interest paid Dividend paid(35,975)(9,024) (2,209,600)(9,024) (2,209,601)Proceeds from issuance of ordinary shares(103,173)(2,286,842)Net cash used in financing activities(103,173)(2,286,842)Net Cash used in financing activities(103,173)(2,286,842) <td></td> <td></td> <td></td>			
Operating profit before working capital changes2,543,2694,854,040Working capital changes: Net changes in assets(1,296,981) (1,157,904)(5,071,273) (475,129)Total working capital changes(1,296,981) (1,157,904)(475,129) (475,129)Total working capital changes(2,454,885)(5,546,402)Net cash used in operations88,384(692,362)Taxation paid(50,272)(21,634)Net cash generated from/(used in) operating activities38,112(713,996)CASH FLOWS FROM INVESTING ACTIVITIES(495,608) (982,278) (2,647,775)(2,131,551)Net cash used in investing activities(3,038,108) (2,982,510)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIES(109,438)(68,218)Interest paid Dividend paid Proceeds from issuance of ordinary shares Payments to hire purchase creditors(103,173)(2,286,842)Net cash used in financing activities(103,173)(2,286,842)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098			
Working capital changes: Net changes in labilities(1,296,981) (1,157,904)(5,071,273) (475,129)Total working capital changes(2,454,885)(5,546,402)Net cash used in operations88,384(692,362)Taxation paid(50,272)(21,634)Net cash generated from/(used in) operating activities38,112(713,996)CASH FLOWS FROM INVESTING ACTIVITIES105,275131,319Purchase of property, plant and equipment(495,608)(982,278)Development costs(2,647,775)(2,131,551)Net cash used in investing activities(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIES105,275131,319Purchase of property, plant and equipment(35,975)(9,024)Development costs(3,038,108)(2,2982,510)CASH FLOWS FROM FINANCING ACTIVITIES(109,438)(68,218)Net cash used in investing activities(103,173)(2,286,842)Payments to hire purchase cof ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,349)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Non-operating items	(69,301)	(122,295)
Net changes in lassets(1,296,981) (1,157,904)(5,071,273) (475,129)Net changes in liabilities(1,157,904)(5,546,402)Total working capital changes(2,454,885)(5,546,402)Net cash used in operations88,384(692,362)Taxation paid(50,272)(21,634)Net cash generated from/(used in) operating activities38,112(713,996)CASH FLOWS FROM INVESTING ACTIVITIES(495,608)(982,278)Interest received105,275131,319Purchase of property, plant and equipment(495,608)(982,278)Development costs(2,647,775)(2,131,551)Net cash used in investing activities(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIES(3038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIES(109,438)(68,218)Net cash used in investing activities(10,9,438)(68,218)Net cash used of ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Operating profit before working capital changes	2,543,269	4,854,040
Net changes in liabilities(1,157,904)(475,129)Total working capital changes(2,454,885)(5,546,402)Net cash used in operations88,384(692,362)Taxation paid(50,272)(21,634)Net cash generated from/(used in) operating activities38,112(713,996)CASH FLOWS FROM INVESTING ACTIVITIES105,275131,319Interest received105,275131,319Purchase of property, plant and equipment(495,608)(982,278)Development costs(2,647,775)(2,131,551)Net cash used in investing activities(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIES(35,975)(9,024)Interest paid(35,975)(9,024)Dividend paid-(2,209,600)Proceeds from issuance of ordinary shares(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)Net cash used in financing activities(103,173)(2,286,842)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098			
Total working capital changes(2,454,885)(5,546,402)Net cash used in operations88,384(692,362)Taxation paid(50,272)(21,634)Net cash generated from/(used in) operating activities38,112(713,996)CASH FLOWS FROM INVESTING ACTIVITIES105,275131,319Purchase of property, plant and equipment(495,608)(982,278)Development costs(2,647,775)(2,131,551)Net cash used in investing activities(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIES(35,975)(9,024)Interest paid(35,975)(9,024)Dividend paid-(2,209,600)Proceeds from issuance of ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	-		
Net cash used in operations88,384(692,362)Taxation paid(50,272)(21,634)Net cash generated from/(used in) operating activities38,112(713,996)CASH FLOWS FROM INVESTING ACTIVITIES105,275131,319Interest received105,275(21,31,551)Purchase of property, plant and equipment(495,608)(982,278)Development costs(2,647,775)(2,131,551)Net cash used in investing activities(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIES(35,975)(9,024)Proceeds from issuance of ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)Net cash used in financing activities(103,173)(2,286,842)Net cash used in financing activities(103,173)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Net changes in liabilities	(1,157,904)	(475,129)
Taxation paid(50,272)(21,634)Net cash generated from/(used in) operating activities38,112(713,996)CASH FLOWS FROM INVESTING ACTIVITIESInterest received105,275131,319Purchase of property, plant and equipment(495,608)(982,278)Development costs(2,647,775)(2,131,551)Net cash used in investing activities(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIES(35,975)(9,024)Interest paid(35,975)(9,024)Dividend paid(2,209,600)(2,209,600)Proceeds from issuance of ordinary shares(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)Net cash used in financing activities(103,173)(2,286,842)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Total working capital changes	(2,454,885)	(5,546,402)
Net cash generated from/(used in) operating activities38,112(713,996)CASH FLOWS FROM INVESTING ACTIVITIESInterest receivedPurchase of property, plant and equipment0.495,608)0.2,2751.31,319Purchase of property, plant and equipment0.495,608)0.2,282,278)Development costs0.2,2982,510)CASH FLOWS FROM FINANCING ACTIVITIESInterest paid0.105,2750.101,1730.102,209,600)Proceeds from issuance of ordinary shares101,2700.2,209,600)Proceeds from issuance of ordinary shares101,2730.2,209,600)Proceeds from issuance of ordinary shares101,2730.2,209,600)Proceeds from issuance of ordinary shares101,2730.2,22400.109,4380	Net cash used in operations	88,384	(692,362)
CASH FLOWS FROM INVESTING ACTIVITIESInterest received105,275131,319Purchase of property, plant and equipment(495,608)(982,278)Development costs(2,647,775)(2,131,551)Net cash used in investing activities(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIES(35,975)(9,024)Interest paid(35,975)(9,024)Dividend paid-(2,209,600)Proceeds from issuance of ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Taxation paid	(50,272)	(21,634)
Interest received105,275131,319Purchase of property, plant and equipment(495,608)(982,278)Development costs(2,647,775)(2,131,551)Net cash used in investing activities(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(35,975)(9,024)Dividend paid-(2,209,600)Proceeds from issuance of ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Net cash generated from/(used in) operating activities	38,112	(713,996)
Purchase of property, plant and equipment Development costs(495,608) (2,647,775)(982,278) (2,131,551)Net cash used in investing activities(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIES(35,975)(9,024) - (2,209,600)Interest paid Dividend paid Proceeds from issuance of ordinary shares Payments to hire purchase creditors(42,240) - (109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	CASH FLOWS FROM INVESTING ACTIVITIES		
Development costs(2,647,775)(2,131,551)Net cash used in investing activities(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(35,975)(9,024)Dividend paid-(2,209,600)Proceeds from issuance of ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Interest received	105,275	131,319
Net cash used in investing activities(3,038,108)(2,982,510)CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(35,975)(9,024)Dividend paid-(2,209,600)Proceeds from issuance of ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Purchase of property, plant and equipment	(495,608)	(982,278)
CASH FLOWS FROM FINANCING ACTIVITIESInterest paid(35,975)(9,024)Dividend paid-(2,209,600)Proceeds from issuance of ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Development costs	(2,647,775)	(2,131,551)
Interest paid(35,975)(9,024)Dividend paid-(2,209,600)Proceeds from issuance of ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Net cash used in investing activities	(3,038,108)	(2,982,510)
Dividend paid-(2,209,600)Proceeds from issuance of ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid-(2,209,600)Proceeds from issuance of ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Interest paid	(35,975)	(9,024)
Proceeds from issuance of ordinary shares42,240-Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Dividend paid	-	(2,209,600)
Payments to hire purchase creditors(109,438)(68,218)Net cash used in financing activities(103,173)(2,286,842)NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	-	42,240	-
NET DECREASE IN CASH AND CASH EQUIVALENTS(3,103,169)(5,983,348)EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	-	(109,438)	(68,218)
EFFECTS OF EXCHANGE RATE CHANGES(1,984)1,271CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD16,683,85520,431,098	Net cash used in financing activities	(103,173)	(2,286,842)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 16,683,855 20,431,098	NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,103,169)	(5,983,348)
	EFFECTS OF EXCHANGE RATE CHANGES	(1,984)	1,271
CASH AND CASH EQUIVALENTS AT END OF PERIOD13,578,70214,449,021	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	16,683,855	20,431,098
	CASH AND CASH EQUIVALENTS AT END OF PERIOD	13,578,702	14,449,021

The unaudited condensed consolidated cashflow statements should be read in conjunction with the audited annual financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the interim financial statements.